

## IOWA GENERAL FUND RECEIPTS (in millions)

Source	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
<b>Tax Receipts</b>						
Personal Income	\$ 2,782.3	\$ 2,854.2	\$ 3,085.9	\$ 3,359.7	\$ 3,330.7	\$ 3,235.9
Sales/Use	1,812.3	1,881.1	1,910.1	2,000.2	2,327.4	2,293.1
Corporate Income	280.9	348.6	424.6	483.8	416.5	389.3
Inheritance	78.4	73.1	76.0	78.4	75.4	67.4
Insurance Premium	130.9	121.4	105.2	111.7	90.0	88.6
Cigarette & Tobacco	96.1	98.7	134.1	250.7	238.8	232.1
Beer & Liquor	14.0	14.2	14.3	14.5	14.7	14.4
Franchise	35.4	35.5	33.3	37.6	33.6	31.6
Miscellaneous	0.6	0.6	1.0	1.0	2.4	-0.4
Total Special Taxes	\$ 5,230.9	\$ 5,427.4	\$ 5,784.5	\$ 6,337.6	\$ 6,529.5	\$ 6,352.0
<b>Other Receipts</b>						
Institutional Payments	\$ 12.7	\$ 13.0	\$ 12.9	\$ 14.9	\$ 15.5	\$ 14.8
Liquor Transfers	59.0	63.8	64.8	72.4	85.5	80.4
Interest	9.7	17.5	28.7	25.3	14.6	4
Fees	72.3	76.2	84.7	82.1	77.7	47.8
Judicial Revenue	59.2	63.1	66.9	90.0	98.8	108.6
Miscellaneous Receipts	65.1	49.7	35.7	36.1	39.8	37.8
Racing and Gaming	60.0	60.0	60.0	60.0	60.0	66
Total Other Receipts	\$ 338.0	\$ 343.3	\$ 353.7	\$ 380.8	\$ 391.9	\$ 359.4
<b>Total Tax and Other Receipts</b>	<b>\$ 5,568.9</b>	<b>\$ 5,770.7</b>	<b>\$ 6,138.2</b>	<b>\$ 6,718.4</b>	<b>\$ 6,921.4</b>	<b>\$ 6,711.4</b>
Accrued Revenue	- 34.1	54.0	37.4	- 24.0	17.2	13.1
Refunds	- 696.9	- 586.2	- 597.9	- 674.8	-803.9	-859.1
School Infrastructure Refunds					-385.8	-372.5
Total Net Receipts	\$ 4,837.9	\$ 5,238.5	\$ 5,577.7	\$ 6,019.6	\$ 5,748.9	\$ 5,492.9
Lottery & Other Transfers	88.4	144.0	68.6	64.9	185.0	140.9
Total Net Receipts and Transfers	<u>\$ 4,926.3</u>	<u>\$ 5,382.5</u>	<u>\$ 5,646.3</u>	<u>\$ 6,084.5</u>	<u>\$ 5,933.9</u>	<u>\$ 5,633.8</u>

Source: Fiscal Services Division

**Notes:**

- 1) The three largest tax sources (personal income, sales/use, and corporate income tax) comprised 88.2% of Total Tax and Other Receipts in FY 2010. In FY 2005, the percentage was 87.5%.
- 2) Gross personal income tax accounted for 48.2% of Total Tax and Other Receipts in FY 2010 and 50.0% in FY 2005.
- 3) General Fund Total Net Receipts increased 24.3% from FY 2005 to FY 2010.  
From June 2005 to June 2010, the Consumer Price Index increased 12.1%.  
From calendar year 2004 to calendar year 2009, per capita income in Iowa rose 18.6%.